

Basic information	
2025/3500(APP) APP - Consent procedure Regulation	Awaiting final decision
Amending the multiannual financial framework for the years 2021 to 2027 Amending Regulation 2020/2093 2018/0166(APP) Subject 8.70 Budget of the Union 8.70.01 Financing of the budget, own resources 8.70.02 Financial regulations	

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	BUDG Budgets		
Council of the European Union			
European Commission	Commission DG	Commissioner	
	Secretariat-General		

Key events			
Date	Event	Reference	Summary
03/12/2025	Preparatory document	COM(2025)3500 	
13/01/2026	Urgent procedure requested by a political group		
06/02/2026	Legislative proposal published	05470/2026	
09/02/2026	Committee referral announced in Parliament		
11/02/2026	Decision by Parliament	T10-0037/2026	Summary

Technical information	
Procedure reference	2025/3500(APP)
Procedure type	APP - Consent procedure
Procedure subtype	Legislation
Legislative instrument	Regulation
Amendments and repeals	Amending Regulation 2020/2093 2018/0166(APP)

Legal basis	Rules of Procedure EP 170-p6 Treaty on the Functioning of the European Union TFEU 312-p2
Stage reached in procedure	Awaiting final decision
Committee dossier	BUDG/10/04860

Documentation gateway				
European Parliament				
Document type	Committee	Reference	Date	Summary
Text adopted by Parliament, 1st reading/single reading		T10-0037/2026	11/02/2026	Summary
Council of the EU				
Document type	Reference	Date	Summary	
Legislative proposal	05470/2026	06/02/2026		
European Commission				
Document type	Reference	Date	Summary	
Preparatory document	COM(2025)3500 	03/12/2025		
Supplementary legislative basic document	COM(2026)0021 	14/01/2026	Summary	
National parliaments				
Document type	Parliament /Chamber	Reference	Date	Summary
Contribution	CZ_SENATE	COM(2025)3500	27/03/2026	
Contribution	RO_SENATE	COM(2025)3500	31/03/2026	
Contribution	RO_SENATE	COM(2026)0021	31/03/2026	

Additional information		
Source	Document	Date
European Commission	EUR-Lex	

Amending the multiannual financial framework for the years 2021 to 2027

2025/3500(APP) - 11/02/2026 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 490 votes to 130, with 32 abstentions, a legislative resolution on the draft Council regulation amending Regulation (EU, Euratom) 2020/2093 laying down the multiannual financial framework for the years 2021 to 2027.

Parliament **gave its consent** to the draft regulation of the Council.

Following Russia's unprovoked and unjustified war of aggression against Ukraine, Ukraine will require continued financial and economic assistance provided in a predictable, continuous, orderly, flexible and timely manner in order to cover its financing needs.

The Council authorised enhanced cooperation for the establishment of a Loan for Ukraine in the amount of EUR 90 billion. Pursuant to Article 332 of the Treaty on the Functioning of the European Union (TFEU), expenditure resulting from implementation of enhanced cooperation is to be borne by the participating Member States. The administrative costs related to the implementation of enhanced cooperation are to be borne by the Union budget.

Regulation (EU, Euratom) 2020/2093, as amended, stipulates that:

- where it is necessary to use the resources from the special instruments, the corresponding commitment and payment appropriations shall be entered in the budget over and above the relevant MFF ceilings;

- where it is necessary to mobilise a guarantee for financial assistance in the form of a loan to Ukraine, which is available for the years 2026 and 2027 for an overall amount of up to EUR 90 billion, to be provided through enhanced cooperation framework, the necessary amount shall be mobilised over and above the MFF ceilings.

Ukraine Support Loan Instrument

After having sought budgetary availabilities, first under existing budgetary ceilings and subsequently under other special instruments, the Ukraine Support Loan Instrument may be mobilised by the European Parliament and the Council in the framework of the budgetary procedure provided for in Article 314 TFEU. The Ukraine Support Loan Instrument may be used for the sole purpose of financing debt service costs of a loan to Ukraine to be provided through enhanced cooperation.

Amending the multiannual financial framework for the years 2021 to 2027

2025/3500(APP) - 14/01/2026 - Supplementary legislative basic document

This proposal for an **amendment of Regulation (EU, Euratom) 2020/2093 laying down the multiannual financial framework (MFF)** for the years 2021 to 2027 is presented together with the proposal for a Regulation establishing the Reparations Loan to Ukraine and amending Regulation (EU) 2024/792 establishing the Ukraine Facility.

Following Russia's invasion of Ukraine, the EU provided substantial support to Ukraine through a series of financial measures. Ukraine will require continued assistance, which should be provided under the proposed new regulation establishing the Reparation Loan to Ukraine.

The amendment of Regulation (EU, Euratom) 2020/2093 will **extend the budgetary guarantee currently applied**, as a rule, to loans to Ukraine under the Macro-Financial Assistance Instrument (MFA+), the Ukraine Facility and the MFA to Ukraine under the Ukraine Loan Cooperation Mechanism to cover also the financial assistance to Ukraine.

Accordingly, if the Union has to honour repayment obligations from resources of the Union's budget - in the case a beneficiary state fails to provide the due payment on time – the necessary amounts would be mobilised over and above the MFF ceilings up to the limits of the own resources ceiling (from the so called 'headroom'). The budgetary coverage from the headroom should apply to the **EUR 90 billion** loan assistance to Ukraine, to be implemented within the framework of enhanced cooperation.

With a view to providing support to Ukraine on a highly concessional basis, it is appropriate to establish a new thematic special instrument – **'the Ukraine Support Loan Instrument'**, which would allow financing of the debt service

costs. The debt service costs comprise cost of funding and costs of issuing and managing liquidity, due in respect of the funds borrowed on the capital markets for a loan to Ukraine to be implemented in enhanced cooperation.

When mobilising the Ukraine Loan Instrument in the framework of the budgetary procedure, budgetary availabilities in other special instruments, applicable sectoral rules, any legal or other obligations including under the EURI Instrument, priorities, prudent budgeting and sound financial management will be considered.

As expenditure in relation to special instruments is entered in the budget 'over and above' the relevant MFF ceilings, the present proposal does not impact the MFF ceilings.